

FINANCE COMMITTEE (FC)

Constitution: The Constitution of the Finance Committee is according to the structure given below:

SNo	Category	Nature
1	Principal of the College	Ex-officio
2	One Person to be nominated by the BoG for a period of two years	Member
3	Officer Incharge of Finance	Member
4	One Senior teacher of the college to be nominated in rotation by the Principal for a period of two	Member

Term: Three years

Meetings: Meetings at least twice in a year. However, the meeting may be scheduled as and when necessary.

Quorum: One half of the members.

Functions:

- The Finance Committee shall act as an Advisory Body to the Governing body, to consider the Budget estimates relating to the grants received/receivable from the UGC and income from fees etc collected for the activities to undertake the scheme of autonomy; and the audit of related accounts.
- The Finance Committee shall scrutinize the budget submitted by the different departments/units and submit its recommendations to the Governing body for its consideration and approval.
- The Finance Committee shall also monitor the utilization of the sanctioned budget.
- The Finance Committee shall advise the BOG on all matters connected with the finances of the College.